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Sent: Thursday, May 05, 2005 6:27 PM
To: Comments; regs.comments@federalreserve.gov; regs.comments@occ.treas.gov
Subject: SPAM::Save the Community Reinvestment Act

Dear regulators,

Dear friends:

Thank you for the opportunity to comment on proposed changes to the Community Reinvestment Act (CRA). This proposal is an improvement over the proposal issued in early 2004, but contains serious flaws that allow the CRA to fall short of its full potential to channel loans, investments, and services to low and moderate-income people and to underserved communities.

These loans, investments, and services are needed in low-income communities now more than ever as the federal budget is redirected towards helping corporate interests.

I urge you to withdraw this proposal and maintain the current three-part CRA test to benefit low and moderate-income people and underserved communities across the country.

Thank you for the opportunity to comment on this very important issue.

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